

CNC ASSET LIMITED

WINDWARRANTYPLUS CERTIFICATE

SUMMARY

WINDWARRANTYPLUS Summary

This summary of the CNC WINDWARRANTYPLUS CERTIFICATE (referred to in this document as "the WINDWARRANTYPLUS") does not contain the full terms and conditions of the wind turbine breakdown under WINDWARRANTYPLUS. The full terms and conditions can be found in the WINDWARRANTYPLUS CERTIFICATE which accompanies this summary.

It will pay for eligible claims occurring from breakdown.

Significant Features and Benefits

This WINDWARRANTYPLUS is designed to pay for the costs of electrical and mechanical breakdown to components.

The Period for which the Wind turbine is Covered

1. (a) For new machines.

The cover for new machines under the electrical and mechanical breakdown section of the WINDWARRANTYPLUS begins after a minimum of one year or when the manufacturer's warranty finishes if later. Please refer to the definition of acceptance date in the WINDWARRANTYPLUS. The WINDWARRANTYPLUS ends a maximum of 60 months from the acceptance date.

(b) For used and reconditioned machines.

The cover for used and reconditioned machines in the WINDWARRANTYPLUS begins at the acceptance date. The WINDWARRANTYPLUS term ends a maximum of 60 months from the acceptance date. In the event there is an unexpired period of the manufacturer's WINDWARRANTYPLUS period remaining at the acceptance date, the cover under the electrical and mechanical breakdown section shall begin at the expiry of the manufacturer's warranty period.

2. When the maximum amount payable under the WINDWARRANTYPLUS has been paid. See limit of protection under the definitions in the WINDWARRANTYPLUS.

3. Until the date on which the wind turbine is sold or you cease to trade.

4. Until the date on which your machine is repossessed.

Exclusions

The main exclusions for wind turbines under the WINDWARRANTYPLUS are Accidental Damage, Fire and natural causes, Installation and Testing, Dismantling, Transit, Overloading, Operational Use, Manufacturer's Warranty, Application of Tools and Consequential loss. More details can be found in the exclusions on pages 8-11 of the WINDWARRANTYPLUS.

Limitation on Benefits

Significant limitations that will restrict payment are:

- The limit of protection. Please see the definition of the limit of protection, the maximum recovery any one claim and in the aggregate, the definition of declared amount in the WINDWARRANTYPLUS. The maximum any one claim and the maximum claims payable in the aggregate is shown on the quote.
- The basis of claim settlement. Please see the basis of claim settlement in the WINDWARRANTYPLUS.
- The excess for Breakdown is shown in the quote. The excess applies to each and every claim.
- Parts, labour, up to four hours travel and one crane visit per breakdown are covered unless stated otherwise in the quote.

CNC Asset Ltd

CNC Asset Ltd is authorised and regulated by the Financial Conduct Authority under Firm Reference Number 306207.

Registered Company details:

CNC Asset Ltd, CNC House, Finmere, Buckingham, MK18 4AR.

(Registration number 3743847)

Renewing the WINDWARRANTYPLUS

If the Insurer is willing to invite renewal of the WINDWARRANTYPLUS, you will be informed at least 21 days before the expiry of the WINDWARRANTYPLUS the premium and terms and conditions which will apply for the following period of WINDWARRANTYPLUS.

Claim Notification

In the event of a claim, please report the claim to CNC Asset Ltd, CNC House, Finmere, Buckingham MK18 4AR.

Complaint Procedure

If you wish to complain, the party / parties to whom you should address your complaint is dependent upon whether your business qualifies as an 'eligible complainant', as defined in the Financial Conduct Authority's Handbook. The prevailing definition of an eligible complainant includes a 'micro-enterprise, which is a business with:

- ✓ Fewer than 10 employees; and
- ✓ An annual turnover (or balance sheet) of less than EUR 2 million.

If you are a Micro-Enterprise

If you are not a Micro-Enterprise

Step 1: Please address the complaint to:
The Divisional Underwriter,
Canopus Managing Agents Limited, Gallery 9,
One Lime Street, London, EC3M 7HA.

Please take special note however that should you wish to direct your complaint directly to Lloyd's in the first instance, you may do so by using the contact information referenced in Step 2 below.

Details of Lloyd's complaints procedure are set out in a leaflet "Your Complaint - How We Can Help", which is available at <http://www.lloyds.com/complaints>
Alternatively, you may ask Lloyd's for a hard copy.

Please address the complaint to:
The Divisional Underwriter,
Canopus Managing Agents Limited,
Gallery 9,
One Lime Street,
London,
EC3M 7HA.

Step 2: Should you remain dissatisfied with the outcome of your complaint from Canopus Managing Agents Limited, your legal rights are not affected, and you may refer your complaint to Lloyd's of London at:

Complaints Department, Lloyd's, Fidentia House
Walter Burke Way, Chatham Maritime
Kent, ME4 4RN
Email: complaints@lloyds.com
Telephone: +44 (0)20 7327 5693

The Insurer

This insurance is underwritten 100% by Lloyd's Syndicates 4444/958. Lloyd's Syndicates 4444/958 are managed by Canopus Managing Agents Limited. Canopus Managing Agents Limited is authorised by the Prudential Regulation Authority.

Canopus Managing Agents Limited is regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Canopus Managing Agents Limited registered office is Gallery 9, One Lime Street, London EC3M 7HA. Registered Number: 01514453.